



SHOULD YOU START A SAVINGS ACCOUNT FOR YOUR CHILD?

When it comes to teaching children money management basics, there's an abundance of useful tools available - from books, to personal finance apps, to family games. But beyond these supplemental resources, there's an even more straightforward way to kick start their financial education: a savings account.

There is no minimum age requirement for opening a children's savings account (you can even start one for a new baby in the family), and managing a savings account allows them real-time knowledge and application of personal finance. Even small sums can yield significant benefits! Here are a few reasons you should consider starting one today - if you haven't already.

Benefits of a Children's Savings Account

1 Encourages a Savings Mindset

Is there something your child has been coveting? — a new Lego set, video game, or the latest and greatest in kid tech? It can be difficult for kids to resist the urge to spend a newly earned allowance, especially younger

children who are still learning concepts around patience. A savings account can help kids learn that patience pays off.

Whether they complete chores for an allowance at home, or are old enough to have a part-time job after school, depositing their money into a savings account allows them to see that even small sums like \$5 or \$10 each week can add up quickly.

2 Provides Financial Education

People often lament that money skills are not taught in schools. Establishing a savings account for your child can fill that knowledge gap. Managing a savings account is a practical, hands-on approach to financial education.

Children learn how to make deposits and withdrawals, and how to track their account balances and read statements. They can also learn how compound interest works. These foundational life skills will serve them well as they grow up and begin to tackle their finances more seriously.



3 Builds Confidence

Confidence is often tied to knowledge and your ability to achieve goals. When children have their own savings accounts, they can feel a sense of pride and accomplishment as they watch their money grow.

By being able to track their progress toward personal financial goals, individuals can develop a sense of confidence in their ability to impact their financial outcomes. This, in turn, can promote higher levels of self-esteem and greater autonomy when making financial decisions.

4 Prepares Them for the Future

Opening a NextMark savings account for your child is an excellent opportunity to have a candid conversation about their financial goals for the future. Do they want to save money for a fun trip in the future? Do they want to invest in their education or start putting away money for a vehicle purchase?

Although the specific financial goals may vary between families or generations, the mere act of setting a goal and taking deliberate steps to attain it holds significant value. Furthermore, there are no disadvantages to initiating savings early on in life.



5 Get Connected

NextMark offers a range of savings accounts with competitive rates and flexible terms. By speaking with our experienced Success Guides, you can get personalized advice and guidance to help you make informed decisions about your family's savings plans. With NextMark, you can rest assured that you are getting the best possible value for your hard-earned money. NextMark has a variety of savings options for everyone in your family. In addition to traditional savings accounts, we offer Vacation Club and Holiday Club accounts that allow you to save throughout the year for special events.

[Learn more here](#)



TAKE YOUR SAVINGS TO THE NEXT LEVEL WITH NEXTMARK CERTIFICATE OF DEPOSIT

Discover the smart way to grow your savings with **NextMark Certificate**, offering competitive interest rates and secure investment that will help you achieve your financial goals.



Explore your rates at
NextMarkCU.org/rates



AN INNOVATIVE BRANCH EXPERIENCE



Our Fairfax Branch remodel has been completed! Thank you for your flexibility and patience over the last few months as we navigated the various construction phases. We are planning a grand reopening celebration in early September.

You're probably wondering, what does the new branch experience look like? As part of our commitment to enhancing your banking experience, we have introduced Interactive Teller Machines (ITMs). These state-of-the-art machines will revolutionize the way you conduct your transactions and interact with our dedicated staff. The ITMs replaced our traditional teller line, and allow members to complete transactions in a self-service environment with ease and convenience.

Why ITMs?

ITMs combine the convenience of an ATM with the personal touch of a traditional teller. They allow you to complete various banking transactions, such as deposits, withdrawals, transfers, and loan payments, in a secure environment. ITMs are not replacing our branch staff, the NextMark Success Guides, but rather enhancing the transactional experience and allowing our Success Guides to offer a more consultative approach with every member interaction.

Key Benefits

Efficient and Speedy Transactions: ITMs are designed to streamline your transactions, allowing for quicker processing times. By leveraging advanced technology, we aim to provide you with prompt service while maintaining the high level of security you expect from NextMark.

Enhanced Security: Our ITMs offer a highly reliable personal identification tool using biometric technology to scan the vein pattern of the palm as a means of verifying the identity of the machine users. This is called Palm Vein recognition. Members who choose this method of identification will have the ability to enroll at the Fairfax Branch. As an alternative, members can also use their debit card and secure PIN to access their account information and perform transactions.

Access to Additional Services: Our Success Guides will be able to provide support for other services, such as opening new accounts, applying for loans, updating account information, and answering general inquiries. We are committed to delivering a comprehensive range of financial solutions through this new platform.

For more detailed information about our ITMs, we invite you to visit our website at NextMarkCU.org/ITMs.



PREVENTING CHECK FRAUD

Due to an increase in organize crime, check fraud has been on the rise.

Check fraud is a serious and costly issue affecting businesses and individuals. Criminals can easily steal, alter, or create fake checks, resulting in significant loss for members and financial institutions.

Here are some ways to prevent check fraud:

- Keep your checks secure
- Monitor your bank accounts regularly by using **mobile or online banking**
- Be cautious when providing personal information (NextMark will NEVER contact you and request to verify your identity)
- Use electronic payment methods or wire transfers

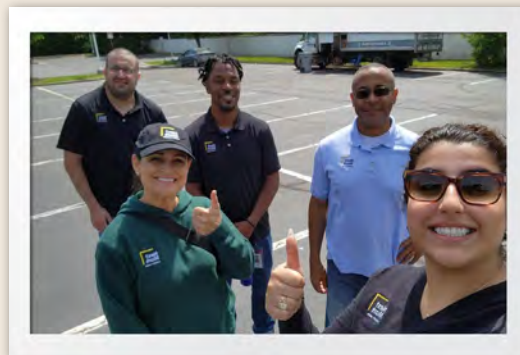
Click here to learn about ways to prevent yourself and your finances from fraud.



VOLUNTEER AND COMMUNITY EVENTS

We love helping our community thrive; it's who we are.

NextMarkers came together to volunteer at the Women Giving Back Prom Boutique to assist young women in finding their perfect prom dress.



NextMark hosted yet another successful Spring Community **Shred Event**. Over 150 members and non-members attended the event, filling up two large TrueShred trucks. We look forward to our next Community Shred Event in the fall.





NEXTMARK'S 2023 JAKE LAY SCHOLARSHIP COMPETITION

NextMark Credit Union improves lives and helps members reach their goals every day. One of the ways we benefit our community is by offering annual scholarship awards to passionate and creative individuals who are working to reach their educational goals.

NextMark Credit Union is awarding **4 deserving students, members and non-members***, **\$2,500 scholarships** to help cover tuition expenses of a university or college of their choice.

Application requires submission of a 300 word essay, and a 60 second short Instagram video answering the following question:

How can NextMark's innovative technology solutions help you achieve your financial goals?

Don't be afraid to show us your creative side. We are looking for submissions that clearly depict your perception about money and how NextMark can help you accelerate to the next level of managing money with confidence. Please make sure you complete your Instagram video prior to submitting the application as you will need to enter the link to the video.

*Non-member applicants must open a membership account with NextMark prior to submitting the scholarship application. Restrictions may apply. The competition begins on June 15, 2023 and ends July 31, 2023. All video and essay entries must be submitted by July 31, 2023.



APPLY NOW

NextMarkCU.org/scholarship-competition/

EMPOWERING STUDENTS FOR A BRIGHTER FINANCIAL FUTURE



Become a member today at:
NextMarkCU.org/join-today/

Manage your money wisely with NextMark's Simply Free Checking Account and Graduate with Financial Confidence.

- Simple & Accessible
- No Minimum Balance
- No Monthly Service Charge
- Debit Card Access including Apple Pay, Samsung, & Android Pay
- 24/7 Access with Mobile Banking
- Send and Receive Money
- Access to Over 30,000 Surcharge-Free ATMs

Open Your NextMark Account Today

Membership restrictions may apply. Must open a NextMark Prime Share Savings account to establish membership and open checking account. Visit NextMarkCU.org/join-today for eligibility details. Federally insured by NCUA. Equal Housing Lender.



DON'T FORGET TO FOLLOW US ON SOCIAL MEDIA.

We believe that social media is a powerful tool that can help us stay connected and provide you with helpful resources and updates on all things NextMark.

Look for us on [Instagram](#), [Facebook](#), [LinkedIn](#), and [TikTok](#) @NEXTMARKCU



HOLIDAY CLOSURES

All NextMark Credit Union branches will be closed:

- **Labor Day**
Monday, September 4th
- **Columbus /Indigenous Peoples Day**
Monday, October 9th

NextMark
CREDIT UNION



CONNECT
WITH US

FIND ATM
LOCATIONS

DOWNLOAD
THE NEXTMARK APP



DOWNLOAD
THE NEXTMARK GO APP



BRANCHES & HOURS

FAIRFAX BRANCH

4201 Members Way
Fairfax, VA 22030

Lobby Hours

M, T, W, F: 9am – 5pm
Thurs: 9:30am – 5pm
Sat: 9am – 1pm
Sun: Closed

Drive-Thru Hours

M, T, W, F: 9am – 5pm
Thurs: 9:30am – 5pm
Sat: 9am – 1pm

HERRITY BRANCH

ATM Access Only

12055 Government
Center Parkway, Suite 102
Fairfax, VA 22035

SPRINGFIELD BRANCH

6506 Loisdale Road
Suite 100
Springfield, VA 22150

Lobby Hours

M, T, W, F: 9am – 5pm
Thurs: 10am – 5pm
Sat: 9am – 1pm
Sun: Closed

Drive-Thru Hours

M, T, W, F: 9am – 5pm
Th: 10am – 5pm
Sat: 9am – 1pm

GOV. CENTER BRANCH

12000 Government
Center Parkway, Suite 266
Fairfax, VA 22035

Lobby Hours

M,W,F: Closed
T, Th: 10am – 2pm
Sat/Sun: Closed



*All rates and terms shown in this publication are subject to change without notice.

For updated information on branch hours and closures, please visit NextMarkCU.org/locations-atms