

LET'S GET TO WHAT'S NEXT IN 2022.

5 Ways to Make Money Resolutions That Stick



A New Year is a time for new beginnings. Eliminating debt, learning new spending habits, or building savings are conscious choices that can improve your financial health, which often times directly affects your wellbeing.

When considered as one big New Year's goal, it can be overwhelming to know where to begin. To make it possible in the year ahead, here are 5 tips to commit to your financial health.

1. Make a Road Map: Set a Goal and Write It Down

Goal setting gives you direction. You can decide on your destination and make a plan to get there. Not only is goal setting found to be linked to higher achievement and self-confidence, but writing down your goal can also make you 42% more likely to succeed.

2. Be Specific About What You Want, and Why You Want It

Setting priorities and deciding on a specific goal are key elements to success. When it comes to your money and your financial situation, set aside some time to reflect on what you really want to accomplish – and be very specific.

Ask yourself three “W” questions:

- What do you want to accomplish?
- When do you expect to achieve it by?
- Why does it matter to you?

Visualizing a dollar amount can lead to success, whether it is a specific figure to save, a loan or other debt pay-off, or anticipated earnings for the year. Whatever it may be, keep that figure alive by writing it down or tracking it in an app.

A real dollar amount makes for a real goal. Give yourself a deadline while you're at it, to motivate you even further.

3. Be Positive and Realistic

Goals can challenge you and help you grow into a new future. Choosing a goal that is attainable is another important part of success.

Let's say you've chosen a clear goal – with a positive outcome – such as: “In five years, I will be debt free. I will pay off my entire debt of \$12,000 so that I can focus on enjoying my family instead of worrying about money.”

Be sure it's a realistic goal given your specific situation.



For example, given your income, debts, and expenses, is it realistic to put aside \$200 towards your goal each month? Is it possible to pay it off even faster by increasing the amount to \$250 a month? Or does your budget only allow for \$100? Remember, you're the only one who can make this decision, so be honest and realistic about it. Use the [NextMark Budgeting Worksheet](#) to track your spending and identify patterns in your budget. As long as you stick to your promise, you'll get closer to achieving your goal.

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4. Be Positive and Realistic

Making your goal measurable will help it stick. Keeping track of your progress can help you stay focused and motivated. Break your goal into smaller milestones. This makes it easier to see your progress and it is less intimidating. For example, a mini resolution might be to pay off one credit card.

Making smaller changes over time is often easier than trying to make a massive change all at once.

Tracking progress on your NextMark Online Banking app simply by logging in and exploring the "Financial Tools" section right on the homepage.

If you're someone who likes to write things down, a simple notebook may be more useful for you.

Don't forget to celebrate your success along the way. Celebrating wins actually "trains your brain" by reinforcing your new habits, which in turn makes it easier to stay on track if you hit a bump in the road at some point.

5. Develop and Navigate a Plan

Money resolutions often go by the wayside if they serve as a goal without a plan. A plan outlines how you will accomplish your goal.

Keep it simple. The plan might define how much you will spend toward your goal, how often you'll make deposits on it, and the method you'll use to transfer money toward your goal. For instance, automating monthly payments or savings goals is proven to help people stick with money resolutions.

Choose one habit to change at a time. For example, if you need to reduce your credit card spending, focus on making that change as your first milestone. Then move on to setting money aside for payoff.

Ready to Make Money Resolutions That Stick?

A New Year is a new opportunity for success. There's good news - you don't have to go it alone! Our partners at GreenPath Financial Wellness specialize in helping people get out of debt and improve financial wellness. Make those money resolutions stick by speaking with a financial expert. The call is free and confidential. Get the details at: <https://www.nextmarkcu.org/explore/financial-wellness/>

Skip a Payment on your Loan and free up some cash.

Life happens - we get it. If holiday spending has dented your checking account and you need a little time to build up your savings again, pay some bills, or take care of unexpected expenses, you can skip up to 2 payments on NextMark loans for \$30 (\$20 for additional skips).



Download your skip a pay request [here](#).

Explore Volunteer Opportunities at NextMark

If you are interested in helping NextMark navigate to the next level by providing leadership support, we invite you to consider one of our volunteer opportunities.

Members in good standing can run for a position on the **Board of Directors**, or volunteer on our **Supervisory or Asset Liability Management (ALM) Committees**. If you don't know much about the credit union industry but have a thirst for knowledge, ask about our **Associate Director** positions - they are ideal for those who want to learn more about credit union operations.

Visit [Nextmarkcu.org/Volunteer/](https://www.nextmarkcu.org/Volunteer/) for details, or call us at **703-218-9900, ext. 1219** and leave a message.



YOU'VE GOT IDEAS.

We can help you turn them into plans and goals with a HELOC. PLUS, we'll pay up to \$1,000 of your closing costs.¹



Use the equity in your home to fund all kinds of expenses. From home remodeling, to vacations & tuition expenses, to debt consolidation. Whatever your financial need may be, a NextMark HELOC helps you turn financial goals into fantastic realities.

How does it work?

- 1 Determine how much you want to borrow (up to 95% of your home's value)²
- 2 **Apply for your HELOC**
- 3 Our lending team will reach out to begin the process. You will close in less than 30 days.
- 4 The line is then available to access as needed by simply transferring funds into your NextMark checking account.
- 5 Only pay interest on the funds you use. If you don't need the money, you won't pay interest.
- 6 Funds are available for use for up to 10 years

Get Started today.

¹Closing costs typically range between \$500 and \$3,000 and depend on property location, property type, occupancy, and loan amount. Closing costs paid by NextMark on Member's behalf must be repaid if line of credit or loan is closed within the first 36 months. A line of credit may be paid in full but not closed and still qualify for promotional offer. Closing costs eligible for the promotion include origination, flood certification, document preparation, title insurance and settlement. ²Borrow up to 95% of your home equity minus first mortgage balance. Certain fees, conditions and restrictions may apply. Home Equity Lines of Credit and Home Equity Loans are secured by your home. If you're paying off an existing real estate loan, the Credit Union does not cover the costs imposed by other lenders, if any. Rates and terms subject to change without notice. Loan approval subject to credit evaluation. Loans available for homes located in DC, MD, DE, VA, WV, NC and SC. Promotional offer begins on January 15th and ends on February 28th. Loan applications must be submitted by February 28th in order to qualify for the lender credit. *Rates effective as of 12/14/2021. Rates subject to change without notice.

YOU'VE GOT GOALS - WE'LL HELP YOU GET THERE.

We've got money to lend to help you turn plans into goals.

- 1 **Mortgages** - fixed and adjustable rate with flexible terms
- 2 **Personal Loans** - borrow up to \$50,000
- 3 **Visa Credit Cards** that reward you for spending wisely
- 4 **Home Equity loans and Lines of Credit**
- 5 **Auto Loans** - competitive rates with no payments for 90 days
- 6 **Student Loans** - to help propel your future



Whatever your financial need may be, we've got you covered.

START YOUR APPLICATION TODAY

Restrictions may apply. Not all applicants qualify for lowest loan rate. Rates based on credit worthiness.

Questions? We've got answers - just call us at **703-218-9900**, or email us at memberservice@nextmarkcu.org



Get ahead of the 2022 tax season so you can focus on your New Year Resolutions instead.



Tax season is a stressful time for most consumers, and definitely not something that people look forward to. With these tips, you can navigate the process with a little more confidence so you can move on to other priorities in your life.

- 1 Use your online account to securely access the latest information about your federal tax account and review your most recently filed tax return at [IRS.gov](https://www.irs.gov)**
- 2 Gather your tax records as they arrive and keep them organized.**

Create a folder labeled for taxes and start putting all documentation in as you receive it. Include the following items:

- **Forms W-2** from your employer(s)
- Forms 1099 from banks, issuing agencies and other payers including **unemployment compensation, dividends**, distributions from a **pension, annuity or retirement plan**
- **Form 1099-K, 1099-MISC**, W-2 or other income statement if you worked in the **gig economy**
- **Form 1099-INT** if you were paid **interest**
- Other income documents and records of **virtual currency** transactions
- Form 1095-A, Health Insurance Marketplace Statement, to **reconcile** advance Premium Tax Credits for Marketplace coverage
- Letter 6419, 2021 Total Advance Child Tax Credit Payments to **reconcile** your advance Child Tax Credit payments

- Letter 6475, Your 2021 Economic Impact Payment, to determine whether you're eligible to **claim** the Recovery Rebate Credit

- 3 Notify the IRS if your address changes and notify the Social Security Administration of a legal name change.**
- 4 Speed up tax refunds by setting up electronic filing and refunds.**

The fastest way for you to get your tax refund is by filing electronically and choosing direct deposit with NextMark. All you need to set it up is your account number that can be found on your monthly statement, and NextMark's routing number, which is 25607850.

If you are a Veteran, see the **Veterans Benefits Banking Program (VBBP)** for access to financial services at participating banks.

Eight out of 10 taxpayers get their refunds by using direct deposit. The IRS uses the same electronic transfer system to deposit tax refunds that is used by other federal agencies to deposit nearly 98% of all Social Security and Veterans Affairs benefits into millions of accounts.

Direct deposit also avoids the possibility that a refund check could be lost or stolen or returned to the IRS as undeliverable. And it saves taxpayer money.

- 5 File your taxes from the safety of your home.**

Make your first stop **IRS.gov** where you'll find online tools to help you get the information you need. The tools are easy-to-use and available 24 hours a day.

- File and pay taxes
- Explore information about your account
- Get the answers you need about anything tax related

Use the **IRS Free File** to file your taxes from the comfort of your home, and check the status of your refund by visiting **IRS.gov** on the **Where's my Refund** page.

For more tips on filing your taxes successfully, visit <https://www.irs.gov/individuals/>

*Information is a courtesy of IRS.gov.



As we continue to navigate the COVID-19 pandemic during the recent spike in infections, NextMark will prioritize the health and safety of our members, our employees, and the community we serve.

Online Banking and Mobile is the way to go

Our Online and Mobile Banking options are available 24/7. If you have not done so already, **we encourage you to enroll today by clicking on the “Log in” button on our website.** To access mobile banking, we invite you to download our NextMark Mobile Banking app from your App store.

Deposit a check from the comfort & safety of your home

Get started by downloading the NextMark Mobile App from your App Store (**Apple** and **Google**), then go to Transactions>Deposit Check and follow the instructions to take a picture and deposit your check right into your account. It's that easy.



Mark your calendar for our Annual Meeting

Our annual meeting will be held at 12 noon on April 26th. To promote a comfortable environment for all attendees, we will offer the option to attend virtually if preferred. More details to come.



HOLIDAY CLOSURES

All branches of NextMark Credit Union will be closed:

- **Martin Luther King Jr. Day**
Monday, January 17, 2022
- **Presidents' Day**
Monday, February 21, 2022
- **Memorial Day**
Monday, May 30, 2022

NextMark

CREDIT UNION



CONNECT WITH US



FIND ATM LOCATIONS

DOWNLOAD THE NEXTMARK APP



BRANCHES & HOURS

FAIRFAX BRANCH

4201 Members Way
Fairfax, VA 22030

Lobby Hours

M, T, W, F: 9am – 5pm
Thurs: 9:30am - 5pm
Sat: 9am - 1pm
Sun: Closed

Drive-Thru Hours

M, T, W, F: 9am – 5pm
Thurs: 9:30am - 5pm
Sat: 9am - 1pm
The Night Drop will remain open at this location.

HERRITY BRANCH

12055 Government
Center Parkway, Suite 102
Fairfax, VA 22035

Closed until further noticed due to Covid-19

SPRINGFIELD BRANCH

6506 Loisdale Road
Suite 100
Springfield, VA 22150

Lobby Hours

M, T, W, F: 9am – 5pm
Thurs: 10am - 5pm
Sat: 9am - 1pm
Sun: Closed

Drive-Thru Hours

M, T, W, F: 9am – 5pm
Th: 10am - 5pm
Sat: 9am - 1pm

GOV. CENTER BRANCH

12000 Government
Center Parkway, Suite 266
Fairfax, VA 22035

Lobby Hours

M,W,F: Closed
T, Th: 10am - 2pm
Sat/Sun: Closed

*All rates and terms shown in this publication are subject to change without notice.